Borrower's Contract with Respect to Hotel and Transient Use of Property

U.S. Department of Housing and Urban Development Office of Housing Federal Housing Commissioner

FHA Case Number:		Borrower's Name:		
Property Address:				
By this contract between the person signing as Borrower/Mortgagor, and hereinafter referred to as the Borrower, and the Secretary of Housing and Urban Development, hereinafter referred to as the Secretary, the parties hereto agree and covenant as follows: The Secretary has been requested to insure a mortgage on the housing identified in the caption hereof under the provisions of the National Housing Act, as amended: The Borrower, as the owner of said property by reason of such mortgage insurance, will receive the benefits of said Act; Sec. 513(a) of the National Housing Act, as amended, provides that as long as mortgage insurance is outstanding no portion of the housing covered by any such mortgage shall be used for transient or hotel purposes; Pursuant to 28 U.S.C. Section 1746, I certify under penalty of pe Warning: HUD will prosecute false claims and statements. Conviction (18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729, 3802)				
Date on which this Contract is Executed:	Borrower's Signature:			
	X			
	Co-Borrower's Signature:			
	X			
Secretary of HUD, by Fed		issioner:		
(Signature of HUD Authorized Ag	-			
X				